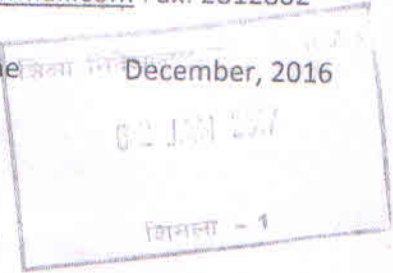


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No. EDN-H (21) F(10) 09/2016-Misc
Directorate of Higher Education
Himachal Pradesh
Tel:01772653120Extn.234 e-mailgenbr@rediffmail.com Fax: 2812882

Dated: Shimla-171001 the 02 December, 2016



To

All the Deputy Directors of Higher Education
Himachal Pradesh.

Subject: - Regarding awareness on transitions.

Memo:

Please find enclosed herewith a copy of letter no. EDN-B-Ga(17)-6/2016-III dated:16/12/2016 received from the Joint Secretary (Edu) to the Govt. of H.P. on the subject cited above.

In this connection, you are hereby, directed to circulate the same amongst all the institutes under your control and issue necessary instructions for further educating the students in this regard.

(Satish Sharma)
Joint Director of Higher Education(C)
Himachal Pradesh, Shimla-1.

Enclst No :- EDN-U (CG-II) MISC 2016/58253-459 dt 11/01/17
Office of the Deputy Director of Higher Education
Una Distt Una (H.P.)

Copy to :-

All the Heads GSSS/GHS in Una Distt
for information + Strict Compliance.

Deputy Director of Higher Education
Una District Una (H.P.)

53818224

14-12-2016

Date: 09/12/16 10:03 AM
From: Director Shimla <dir-shimla@nielit.gov.in>

192

Subject: awareness on cashless transactions
To: secy-hedu-hp <secy-hedu-hp@nic.in>
Cc: dir-delhi@nielit.gov.in, jbhatia@nielit.gov.in

Digital Payment Awareness (1).pdf (292kB)

Respected Sir,

Please refer to the conversation held in your office yesterday regarding educating the students of Government Senior Secondary Schools of Himachal Pradesh on demonetization. A write is here by attached to be circulated to all school Principals for further educating the students. In this regards, it is requested to issue instructions to all schools regarding educating their pupils and sent back a confirmation report regarding count of students attended the lecture.
Kind regards !

Rajiv Aggarwal

Director (Incharge) / निदेशक (आचार्य)
National Institute of Electronics & Information Technology (NIELIT) - Shimla Centre
राष्ट्रीय इलेक्ट्रॉनिक्स और सूचना प्रौद्योगिकी संस्थान - शिमला केंद्र
(An Autonomous Establishment of MoEIT, Govt. of India)
Hotel Cedarwood Building, Jakhoo Road, Shimla - 171001 (H.P.)
Ph: 0177-2804216, 2800613
Fax: 0177-2804216
Mobile: 98156-06510

9/12

JB Jha

✓

12/12
to Secy - (B)

Signature
12-12-16

Sh. AD

India with a population of approximately 1.25 billion, 700 millions of debit/credit cards is at the edge of go cashless. Indian likes to transact in cash having an urge to feel of the item and pay. But the scenario is changing...

Government's move of Demonetization has been welcomed by the people of India, who have accepted to accelerate their move towards electronic transactions on the progress of the country. From the vegetable vendors, milkmen, rickshaw puller to small business owner are now turning to digital payments services. Successful in fulfilling its aim of curb on black money, demonetization is also going to boost its economy by making digital payments a dominant trend.

With the Government's flagship Digital India Programme, adoption of digital payments and enabling a seamless payment experience will play a crucial role in realizing the vision of a digitally empowered economy. The Indian payments industry still has a vast untapped potential to enable consumers to transact, transfer electronically, with ease, speed and security and to take India to a deserving leadership position globally.

What is Electronic money?

Also known as e-money, is the money balance recorded electronically on a stored-value card. Electronic money is bank deposits, electronic funds transfer direct deposit, payment processors, and digital currencies.

The retail industry has been little slow to adopt nascent technologies in order to accept mobile payments. However, consumers are getting increasingly comfortable with the idea of conducting transactions with the use of an ATM or a mobile phone, for which a number of choices are available handy.

Government Support

To keep up with the pace of the global economy, the Government is pushing out policies to encourage a movement towards a cashless society. Pradhan Mantri Jan Dhan Yojana is a startup that connected rural Indians to banking system and introduced the convenience of use of plastic money. This is happening through various initiatives: Payment banks, Bharat Bill Payment Services, proposal to do away with surcharge / convenience fees etc.

Wallets & Banking Apps

Savvy consumers are now even ditching their credit/debit cards when it comes to making a purchase online, all thanks to wallet and banking apps which allow swift checkout experience with freebies and awards points.

According to the chairman of the Payment Council of India, small merchants will be able to receive digital currency without deploying physical POS terminals or other infrastructure.

Benefits of Utilizing a Digital Payment System

- 1. Time savings.** Money transfer between virtual accounts usually takes a few minutes, while a transfer through bank or a postal one may take several days also require time to wait in the line.
- 2. Reduced risk of loss and theft:** You cannot forget your virtual wallet somewhere and it cannot be taken away by robbers.
- 3. Low cost:** No or lower cost of disbursing and receiving payments.
- 4. User-friendly.** Usually every service is designed to reach the widest possible audience, so it has the intuitively understandable user interface. In addition, there is always the opportunity to submit a question to a support team, which often works 24/7. Also forums are available to answer queries on the subject.
- 5. Convenience.** All the transfers can be performed at anytime, anywhere. It's enough to have an access to the Internet.
- 6. Online Passbook-** The online account contains the history of all transactions that can be checked anytime.
- 7. Credit Facility:** In case of credit card you have the option of buying on credit or paying later. Although the charges are high, it helps you in case of emergencies and contingencies.
- 8. Simplify Dispute Management:** With an electronic payment system, companies enjoy improved data accuracy and automated disbursement, receipt and payment processing to streamline vendor dispute management.
- 9. Improved Workflow Efficiencies:** Increased automation is a key feature of a robust electronic payment system, enabling less reliance on time-consuming and costly manual business processes.
- 10. Eliminates the need for carrying huge cash:** This eliminates the need for carrying huge load of cash which is risky and inconvenient too.